



Sustainable Economic Value

Financial inclusion

Over the past 10 years, mobile money has transformed the face of financial services in Africa and Middle East as the harnessing of technology provided the opportunity to “leapfrog” traditional financial service solutions. This rapidly growing industry has accelerated financial inclusion, which is a potent enabler of socio-economic development that empowers the most vulnerable in society.

We believe that MTN has the potential to be a transformational force in mobile financial services industry. Historically, mobile financial services included basic money solutions, payments including in-store till points and remittances, prepaid services like electricity and data, and interoperable mobile wallets, micro-loans and micro-insurance. Today, the industry supports digital economies and marketplaces, connecting consumers and businesses in multiple ways and we plan to promote and accelerate these vast opportunities.

In 2018, we outlined our intention to achieve growth by expanding our mobile money offering from service-based products and basic transactions to an advanced services ecosystem. Our fintech business continues to scale and support cashless and digital economies, and our goal now is to transition to an end-to-end platform, creating a digital marketplace and connecting consumers to businesses and businesses to businesses. We see this as a significant opportunity to change the outlook for affordable, inclusive, understandable and comprehensive financial services in Africa and the Middle East.

